# BROWN

## FINANCIAL AID THE BROWN PROMISE



## We'll make sure YOU CAN AFFORD BROWN

The Brown Promise eliminates packaged loans from all undergraduate financial aid awards, ensuring that talented students from around the world and across income levels can experience a Brown education.



\$0

PARENT CONTRIBUTION

for most families
with less than \$60,000
in annual income

43%

of the Class of 2023 received need-based scholarship or grant aid

We meet 100% of each student's demonstrated FINANCIAL NEED

Amount of need-based scholarship budgeted for the 2019-20 year

\$143M

\$49,830

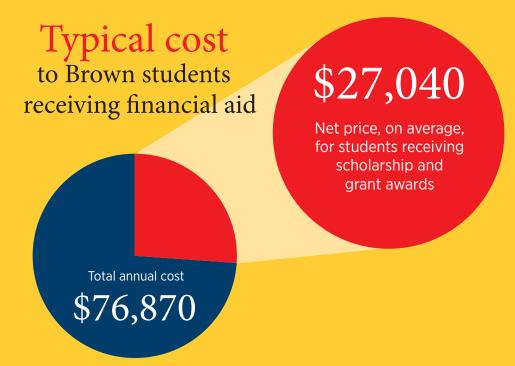
The average need-based scholarship and grant award for students in the Class of 2023

100% of students receiving financial aid have NO LOANS in their award packages

## We actively seek students from all income groups

At Brown, we believe that making an impact and addressing critical issues in the world demands a diversity of views, experiences and perspectives. Our commitment to generous financial aid is to ensure that financial considerations do not prevent talented students who qualify for admission from choosing Brown. We want to make sure that applicants from all backgrounds and income groups become part of our learning community.

We act on this commitment through "need-blind" admissions. Need-blind simply means that an applicant's ability or inability to pay the cost of tuition does not determine our admission decision. This applies to U.S. citizens and permanent residents, as well as DACA and undocumented students who attend high school in the U.S.



### We'll meet 100% of your demonstrated financial need

How much does Brown cost? Great question — and one with an answer that might surprise you.

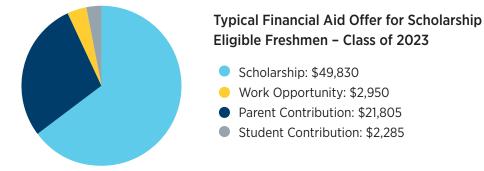
For every admitted student, Brown meets 100 percent of demonstrated financial need. We know that each family has unique financial circumstances, and we look at each applicant individually to determine financial aid awards.

#### AVERAGE BROWN AID AWARD BY HOUSEHOLD INCOME

Total Household Income	Average Award*	Percentage Who Receive Grant and Scholarship Award
Less than \$60,000	\$76,097	97%
\$60,000 - \$100,000	\$61,458	97%
\$100,000 - \$125,000	\$52,949	99%
\$125,000 - \$150,000	\$47,485	96%
\$150,000 - \$200,000	\$40,118	91%
More than \$200,000**	\$27,484	37%

<sup>\*</sup>Includes need-based Brown Scholarships, as well as federal and state grants and work opportunities; unlike loans, these awards do not need to be repaid. \*\*Most who qualify have multiple undergraduate children in college.

For the Class of 2023, 43 percent received need-based scholarship or grant aid, with an average grant of \$49,830. For most families with an annual income under \$60,000, parents are not expected to pay anything for their students to attend. Financial aid packages do not include any loans.



## Q: How does BROWN determine your financial need?

Financial aid bridges the gap between what Brown costs and what your family can afford to pay. To figure this out, we review your financial aid application, calculate your expected contribution and subtract that from the total cost of attendance. The result is your demonstrated financial need.

To estimate your family contribution please visit: brown.edu/go/estimate

Cost of — Estimated Family = DEMONSTRATED
Attendance — Contribution = FINANCIAL NEED

### Q: What types of financial aid are available?

At Brown, all financial aid is need based. We'll meet your full demonstrated financial need with an aid package that can include many components, such as:

- Brown scholarship funds
- Federal grants
- Work-study employment

We also encourage applicants to explore non-Brown sources of aid, including state and private scholarship funds. Private scholarships will not reduce the amount of scholarship aid you receive from Brown unless those funds exceed the portion of your financial aid package represented by Work Opportunity and Student Contribution.



### Start with these next steps

#### 1. APPLY FOR ADMISSION TO BROWN

Applying for admission is always your first step. If you indicate that you are applying for financial aid and complete these subsequent steps quickly, details of your financial aid award will accompany your admission decision.

Early Decision, November 1 | Regular Decision, January 2

#### 2. SUBMIT THE FAFSA

Completing and submitting the government's Free Application for Federal Student Aid allows us to determine your eligibility for federal aid, an important part of your aid package. Find it online at fafsa.gov.

Early Decision, November 1 | Regular Decision, February 1

### 3. SUBMIT THE CSS/FINANCIAL AID PROFILE

The College Scholarship Service Profile is another tool we use to determine financial need. You can also fill out information about your family's special financial circumstances. Find the Profile at bigfuture.collegeboard.org.

Early Decision, November 1 | Regular Decision, February 1

### 4. SUBMIT ADDITIONAL MATERIALS

After you submit your CSS Profile, you may be prompted to provide income tax forms or other materials to support your application for financial aid.

Learn more about financial aid at Brown:

brown.edu/financialaid

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You can afford a BROWN education.