## **BROWN Financial Aid**

At Brown, we believe that making an impact and addressing critical issues in the world demands diverse viewpoints, experiences and perspectives. Our commitment to generous financial aid is to ensure that financial considerations do not prevent talented students who qualify for admission from choosing Brown.

\$27,580

Net price, on average, for students receiving scholarship and grant awards

The **Brown Promise** eliminates packaged loans from all initial undergraduate financial aid offers, helping to reduce potential debt and financial worry for students completing a Brown education.

Below are a few frequently asked questions about financial aid at Brown:

## Q: How does Brown's "need-blind" admission policy work?

Need-blind means that an applicant's ability or inability to pay the cost of tuition does not determine our admission decision. This applies to new students who are U.S. citizens and permanent residents, as well as DACA and undocumented students who attend high school in the U.S.

## Q: How does Brown determine my financial need?

Financial aid bridges the gap between what Brown costs and what your family can afford to pay. To figure this out, we review your financial aid application, calculate your expected responsibility and subtract that from the total cost of attendance. The result is your demonstrated financial need. To estimate your family's responsibility please visit brown.edu/go/estimate.

#### Q: What types of financial aid are available?

At Brown, all financial aid is need-based. We'll meet your full demonstrated financial need with an aid package that can include many components, such as:

- Brown scholarship funds
- Federal grants
- Work-study employment

We also encourage applicants to explore non-Brown sources of aid, including state and private scholarship funds. Private scholarships will not reduce the amount of scholarship aid you receive from Brown unless those funds exceed the portion of your financial aid package represented by Work Opportunity and the minimum Student Responsibility.

Total annual cost \$88,120

## Total cost

to attend Brown in 2023-24

## Typical Financial Aid Offer for First-Years – Class of 2027

For the Class of 2027, 50% received need-based scholarship or grant aid.

For most families with an annual income under \$60,000, parents are not expected to pay anything for their students to attend.

Scholarship: \$60,540

Work Opportunity: 2,950

Parent Contribution: \$21,930

Student Contribution: \$2,700

## Average Brown Aid Award by Total Income, 2023-24

Total Household Income	Average Aid Offer*	% Covered by Grant/Scholarship
<\$60,000	\$87,781	99%
\$60,000 <\$100,000	\$75,840	99%
\$100,000 <\$125,000	\$65,098	97%
\$125,000 <\$150,000	\$63,156	98%
\$150,000 <\$200,000	\$54,394	94%
>\$200,000**	\$38,889	50%

<sup>\*</sup> Includes need-based Brown Scholarships, as well as federal and state grants and work opportunities; unlike loans, these do not need to be repaid

<sup>\*\*</sup> Most who qualify have multiple undergraduate children in college.

# Start with these next steps

## Apply for admission to Brown

If you indicate that you are applying for financial aid and complete these subsequent steps by the corresponding deadlines, details on your financial aid offer will accompany your admission decision.

Early Decision, November 1 Regular Decision, January 3

#### Submit the FAFSA

Find it online at fafsa.gov.

Early Decision, February 1

Regular Decision, February 1

## Submit the CSS/Financial Aid Profile

The College Scholarship Service Profile is another tool we use to determine financial need. Find the Profile at cssprofile.collegeboard.org.

Early Decision, November 1 Regular Decision, February 1

## Submit Additional Materials

After you submit your CSS Profile, you may be prompted to provide income tax forms or other materials to support your application for financial aid.

Learn more about financial aid at Brown: **finaid.brown.edu** 



